



La Salle College Old Boys' Association Ltd.

9th June, 2004

Notice of Annual General Meeting of La Salle College Old Boys' Association Ltd.

Notice is hereby given under Section 40 of the Association's Articles that an Annual General Meeting of the Association will be held on 16th July, 2004 at 7:00 p.m. at La Salle College, La Salle Road, Kowloon for the following purposes:

- (1) To receive and consider the President's Report;
- (2) To receive and consider the Hon. Treasurer's Report and Statement of Accounts;
- (3) To elect the following office-bearers and members of the Committee for 2004-2005.
 - (a) President
 - (b) Vice President
 - (c) Hon. Secretary
 - (d) Hon. Treasurer
 - (e) 12 Members of the Committee
- (4) To appoint an Auditor for the ensuing year;
- (5) To transact any other business.

Members' attention is drawn to Article 43 of the Association which is reproduced below:-

"43. The office-bearers and the Committee Members shall be elected at Annual General Meeting from the members of the Association. A candidate for election must be proposed by one and seconded by another member and the nomination shall be received by the Returning Officer not less than two clear days before the Annual General Meeting. Every member of the Association present at the meeting shall be entitled to vote for as many candidates as there are vacancies to be filled. Candidates up to the number of vacancies who shall receive most votes shall be declared elected and in the case of two or more candidates receiving an equal number of votes, a second and subsequent ballots shall be held until a candidate receives most votes."

Any member who wishes to stand for election at the Annual General Meeting should complete the nomination form attached to this notice and return it to the Returning Officer on or before 13th July, 2004. Members are also reminded to bring their membership cards to the Annual General Meeting to facilitate the conduct of business.

The Association has received a Special Notice pursuant to Section 132(1) of the Companies Ordinance, proposing the re-appointment of CWCC, CPA (previously known as CHAN, WONG, CHUNG & CO.) as auditors of the Association to hold office until the conclusion of the next Annual General Meeting.

Constantine Au
Hon. Secretary



La Salle College Old Boys' Association Ltd.

Dear Old Boys,

Message from the President of the LSCOBA

It is my great honour to be the President of LSCOBA for the year 2003 - 2004. Thanks to the dedication of all the Committee Members and contributions of many old boys, the LSCOBA continued to organize a wide variety of activities for our members, their families and LSC students. Here are some I would like to report in particular,

- Active membership drive in getting admission of a total of 325 members
- Establishment of Professional Network Database Groups
- Improved Newsletter into a 8-page, full-coloured and content-rich publication
- The Old Boys Soccer League with a participation of 22 teams in two divisions
- Successful organization of recreational events, namely Christmas Ball and Spring Dinner, both achieving good attendance with reasonable surpluses
- Publication of a special commemorative book, Our Brothers, for the 70 Christian Brothers who worked or taught in our dear Alma Mater in the past 70 years
- Improvement of internal control mechanism by appointing Event Controller to each major event to monitor accounts, expenses and revenues.
- Many Overseas Chapters have been extremely active. The Southern California Chapter and Vancouver Chapter set up scholarships to support current La Salle students for studying abroad. The Toronto Chapter will host a Summer Summit 2004 and the North America La Salle Cup Soccer Tournament in July 2004.

To all Lasallians, year 2004 is a special year as Brother Thomas, being the last Christian Brother Principal of LSC, is to retire. As the President of LSCOBA, I was involved in the process of selecting the new Principal of the School. God answered our prayer as Dr. Paul Lau Wai-Keen (class of 1968), a devoted Catholic, became the chosen one. We are grateful that Brother Thomas will remain as the Supervisor of the school.

I hope more and more old boys will come forward and contribute to the Association and our treasured Heritage in the coming years. Viva La Salle Spirit.

Yours in La Salle,
Dr. Robert Kar-Ngai Yuen
President



La Salle College Old Boys' Association Ltd.

La Salle College Old Boys' Association Ltd. Annual Report 2003-2004

The Committee

The Annual General Meeting was held on 4th July, 2003 at 7:15 p.m. at the School Hall of La Salle College with an attendance of 365 members. Office Bearers and Committee Members for the year 2003-2004 were duly elected.

President	:	Dr. Robert Yuen (1971)
Vice President	:	Mr. Lawrence Ng (1977)
Honorary Secretary	:	Dr. Constantine Au (1987)
Honorary Treasurer	:	Mr. Henry Chan (1970)
Immediate Past President	:	Mr. William Yan (1974)

Committee Members	:	
Dr. Louis Law (1970)		Mr. Michael Leung (1971)
Mr. Anthony Yuen (1971)		Dr. Bernard Kong (1976)
Mr. Paul Wong (1976)		Mr. Peter Kam (1977)
Mr. Anthony Wong (1977)		Mr. Chan Kwong Fat (1980)
Mr. Clement Chan (1987)		Mr. Stephen Cheung (1987)
Mr. Henry Nip (1988)		Mr. Keith Cheung (1990)

Honorary Auditor	:	Chan, Wong, Chung & Co.
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Major Events and Activities of LSCOBA for 2003-2004 Session

1. Admission of new members

325 new members were admitted in the year of 2003-04. The figures ranged from 30 to 171 in the previous ten years. The marked increase was due to active recruitment exercises such as class visits.

2. Alumni Development [Convenor: Louis Law (1970)]

i. Class Coordinator Board (CCB) - The Inaugural Class Coordinator Meeting - 18th October, 2003

The CCB was an attempt to forge closer ties within each class and among different classes. 37 old boys representing 28 classes, committee members, Brother Thomas and Mr. Patrick Chan representing PTA attended the meeting. Issues discussed included class participation in alumni affairs and the School Improvement Programme (SIP).



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ii. Professional Network Database (PND) Groups

The formation of the PND groups was based on the belief that members would benefit from a mutually support group under the banner of the LSCOPA. At the time of writing, the following groups were formed or being formed. Please send enquiries to: pnd@lscoba.com

1. Academics and Educators Group: The first Meeting was held on 19th March, 2004. This group may become the think tank for our school development in the future.
2. Disciplinary Services Group: At this moment, most members came from the Hong Kong Police Force. Old boys from other disciplinary services are urged to join the group.
3. Engineering and Technology Group: In preparation.
4. Finance, Banking, Investment and Accounting network: The first meeting was held on 2nd June, 2004.
5. Healthcare group: The first gathering was held on 18th March, 2004 with an excellent attendance of over 50 old boys. Most members were practicing doctors in major hospitals.
6. Human Services Group: This group was formed in September 2003 by mostly social workers. This group has the vision to inculcate a sense of community service among current La Salle students.
7. Legal: A working lunch was held on 30th March, 2004.
8. Mainland Liaison Group: This group consisted of members generally stationed in Shanghai and Beijing. Many regular gatherings were held already. A vision of turning this group into regional Chapters is in play.
9. Manufacturing and Management Group: Meetings were held on 13th February, 2004 and 16th April, 2004.
10. Real Estate Professional Group: The first of all the PND groups formed. Credit must be given to Jim Yip (1987) who started this group three years ago. The LSCOPA took on the idea and elaborated into other PND groups as of today.
11. Young Members Section: This section caters to the needs of our young members who are in their early stage of career development and longing for advices from other senior members. The first function was held on 5th June, 2004. Over 40 old boys from the class of 1997 - 2001 attended. Senior old boys talked to them about career choices and job application.



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3. Communication [Convenor: Paul Wong (1976)]

i. Facelift of the Newsletter - 30th September, 2003 [PIC: Clement Chan (1987)]

An overhaul of the appearance and content of the LSCOBA Newsletter took place from the first issue in September 2003. The new 8-page full-coloured newsletter was well received by members, local and overseas. The other issues were published in January 2004, April 2004 and June 2004. Online versions were simultaneously placed in www.lscoba.com for downloading.

ii. Website Redevelopment

The LSCOBA website, www.lscoba.com, has emerged as a key communication platform for our members and a good tool to foster our fraternity and solidarity. With these in mind and with the members' feedback from the survey carried out in July 2003, a website redevelopment team was formed to improve the webpage. During the past 12 months, the team came up with an initial list of initiatives that would be implemented in phases. These are the highlights:

1. The LSCOBA purchased hardware and relocated www.lscoba.com to a commercial hosting centre in May 2004. This is expected to accommodate the anticipated growth and enhancement in the coming years.
2. The forwarding email service is scheduled to be deployed in the summer of 2004. Each registered member of the LSCOBA (HK) is eligible to apply for the service free of charge.
3. A new look of the website (layout, typesetting, colour theme, etc.) will be launched in the summer of 2004, together with two new sections - an Obituary and a Form 5 Photo Album.

4. Constitutional Review [Convenor: Lester Huang (1977)]

A survey was sent in June 2004 to all members for collection of opinions on different issues of the LSCOBA constitution.

5. Financial Affairs [Hon. Treasurer: Henry Chan (1970)]

- i. Following the advice of the Auditor, the LSCOBA requested organizers of all events to prepare budgets, which must first be reviewed and approved by the Financial Subcommittee before event implementation.
- ii. A committee member was appointed as Event Controller at all major events to monitor the income and expenditure.



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6. Heritage [Convenor: Peter Kam (1977)]

i. Memorial Mass of late Dr. Thomas Cheung - 19th July, 2003

Dr. Thomas Cheung was an ENT surgeon and the father of Alan Cheung (1991). He passed away last year due to SARS. For many years, Dr. Cheung has been a donor of a student scholarship prize to LSC, which was renamed after him in 2003.

ii. Opening Prayer and Closing Prayer in Committee Meetings

To uphold the Catholic heritage of the LSCOPA, since the Fourth Committee meeting, opening prayers and closing prayers were included in the meeting.

iii. Grave-sweeping - 29th November, 2003

Old boys and current students paid homage to the Christian Brothers buried in St. Michael's Roman Catholic Cemetery, Happy Valley.

iv. Requiem Mass for Mr. John Richard Lee (1923 - 2003) - 10th December, 2003

Our beloved former teacher and a loyal old boy, Mr. John Richard Lee, passed away on 21st November, 2003. The requiem mass was attended by his family, Brother Thomas, Brother Patrick and over 30 old boys in the School Chapel. A special Memorial Book with 73 messages from old boys all over the world was presented to Mr. Lee's family. The Edmonton Chapter set up the following site to honour Mr. Lee: <http://www.lscoba.com/overseas/edmonton/JRLee/JRLee.html>

v. Homecoming Night - Days under the Dome - 29th May, 2004

A warm and relaxing gathering with thanksgiving mass, feature talks, school tour, wine tasting and dinner. It was well attended by 150 old boys, current students and families, as well as Christian Brothers and old teachers.

7. Recreation [Convenor: Lawrence Ng (1977)]

i. Joint BBQ for old and new committee members - 19th July, 2003

[PIC: Anthony Wong (1977)]

Old and new committee members had a BBQ in LSC.

ii. Past Presidents Dinner - 24th September, 2003

Past Presidents, current committee members and guests attended the dinner at the Golden Bauhinia Restaurant, HKCEC.



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- iii. **Christmas Ball & Publication of "Our Brothers"** - 5th December, 2003
[Chairman: Lawrence Ng (1977)]

A total of 358 old boys and guests attended the Christmas Ball at the Holiday Inn Golden Mile. Everyone received a copy of "Our Brothers", which contained the biographies of the 70 Christian Brothers who served in La Salle College and La Salle Primary School. The publication was a joint effort among Christian Brothers, old boys of all ages, the LSCOPA and Overseas Chapters plus students.

- iv. **Spring Dinner** - 12th March, 2004 [Chairman: Stephen Cheung (1987)]

A total of 34 tables of old boys, students and guests enjoyed the dinner at the Jade Garden Restaurant, Star House.

8. **Sports [Convenor: Henry Chan (1970)]**

- i. **Badminton Group** [Convenor: Eric Mok (1987) & Philip Yeung (1993)]

Old boys, and their families and friends played social games every Sunday at the school's indoor gymnasium.

- ii. **Basketball League** [Convenor: Gerald Huang (1988)]

The league started on 8th February, 2004 with eight teams taking part. This year, the games were played in the school's indoor gymnasium.

- iii. **Golf Tournament** [PIC: Roger Wong (1975)]

1. First tournament - 21st November, 2003.

33 old boys took part in the tournament in the Century Seaview Golf Club in Nanao, Shenzhen

2. Second tournament - 13th -16th May, 2004

A 4-day tour to Singapore and Batam in Indonesia was organised to celebrate the 10th anniversary of the La Salle golfers. A total of 26 old boys participated.

- iv. **Soccer** [Convenor: Raymond Chung (1997)]

1. Christian Brothers' Cup (CBC) - 3rd August, 2003 and 10th August, 2003

Old boys from all five Christian Brothers schools and Wah Yan College, Kowloon enjoyed the games.



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2. 7-a-side Soccer Tournament - 15th September, 2003 & 22nd September, 2003
Nine teams participated in the tournament.
 3. The Soccer League commenced on 19th October, 2003.
Twenty two teams participated in two divisions.
 4. Brother Aimar Shield Soccer Match - The knocks out matches commenced on 16th May, 2004 and would be completed by end of June 2004.
 - v. **Tennis Tournament** [Convenor: Sunny Souza (1970) & Anthony Wong (1970)]
 1. An old boys social gathering was held on 28th November, 2003. 25 old boys, ranging from Class of 1965 to 1995, played social doubles at the Kowloon Tong Club.
 2. The first La Salle Open was held on 30th April, 2004. 14 Old Boys competed in the Kowloon Tong Club.
9. **Student Affairs** [Convenor: Bernard Kong (1976)]
- i. **Overseas Studies by Derek Choy (1993)** - 5th September, 2003
Derek shared his experience in different institutions in the UK and the USA. Over 50 students attended the talk.
 - ii. **Visit to the F.6 Orientation Camp (Class of 03)** - 19th September, 2003
An introduction of the LSCOPA was made to F.6 students. The response from the students was very positive and many joined the LSCOPA on the spot.
 - iii. **Studying in the USA by Dr. Louis Law (1970)** - 27th September, 2003
About 150 parents and students attended the talk on studying in the USA in the large lecture theatre. For three hours the audience learned the practical aspects of making applications and the importance of a planned preparatory strategy.
 - iv. **Careers Fortnight with the Careers Team of LSC** - 13th October, 2003 to 24th October, 2003 [Co-ordinators: Ms.Cecilia Tang, Constantine Au (1987) & Thomas Chiu (1987)]
This was a joint venture between the Student Affairs Subcommittee and the Careers Team of LSC. Old boys from classes of 1960 to 2000 returned to LSC during lunch time to discuss with the students about their choices of career.



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- v. **Attending an Opera with LSC Students and Teachers** - 18th October, 2003
Thanks for the generosity of an old boy, we enjoyed a night of "Bel canti" (Beautiful voices) at the Lyric Theatre HK APA, Wan Chai.
- vi. **Class Visit to the Class of 2002** - 28th October, 2003
An introduction of the LSCOBA was given to the F.7 students. Many of them joined the LSCOBA on the spot
- vii. **Service to the Elderly** - 8th November, 2003
Around 30 students, parents and old boys served and entertained the elderly at the Fong Shu Chuen Social Service Building in Chaiwan.
- viii. **Class Visit - F.5 Assembly (Class of 04)** - 26th April, 2004
An introduction of the LSCOBA was made to these F.5 students.
- ix. **Interviewing Skills Workshop for LSC Students** - 13th May, 2004
This workshop consisted of talks delivered by old boys on different aspects of preparing interviews. It was made possible with the help of the Careers Team (Ms. Cecilia Tang). About 300 students and parents participated in this event.
10. **Participation in School Events** [PIC's: Anthony Wong (1977) & Bernard Kong (1976)]
 - i. **LSC Newcomers Day** - 16th August, 2003
A booth was set up on the ground floor. The Old Boy's Room was also opened to welcome new students and parents to understand the functions of the LSCOBA.
 - ii. **LSC Opening Mass of the New School Year** - 10th September, 2003
Committee members attended the mass held in the school hall of LSC.
 - iii. **LSC Swimming Gala** - 17th September, 2003
Members of the LSCOBA, teachers and parents participated in the old boys' race.
 - iv. **LSC Christmas Concert** - 18th December, 2003
Members enjoyed the wonderful performance by the students of LSC.



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v. **LSC Christmas Eve Mass** - 24th December, 2003

Old boys attended the mass organized by the school and the Catholic Society of LSC.

vi. **LSPS Mini-soccer Tournament** - 27th March, 2004

About \$10,000 was generated for the redevelopment of LSPS.

vii. **Co-organized the First LSC Lasallian Family Fun Day** - 1st May, 2004

Thousands of students, old boys, teachers, parents and guests enjoyed this Saturday event, hosted by the School and supported by the LSCOPA and the LSCPTA. A new design OBA watch was launched and almost half of the stock was sold on the day.

viii. **LSC Founder's Week Mass** - 14th May, 2004

LSC organized a whole week of programme dedicated to St. John Baptist de La Salle. The President attended the mass in St. Teresa's Church, Kowloon Tong.

11. Participation in Public Events

i. **Walkathon on World Alzheimer's Day** - 21st September, 2003.

[PIC: Bernard Kong (1976)]

Ten thousands dollars was raised to the Hong Kong Alzheimer's Association. The LSCOPA received a trophy for making the Biggest Donation in the group section.

ii. **Standard Chartered Hong Kong Marathon 2004** - 8th February, 2004

[PIC: Clement Chan (1987)]

16 old boys plus six students participated in the event. A total of \$2,878 was raised for La Salle College Athletics Club.

iii. **Preparation of Trailwalker 2004** [PIC: Eddie Yip (1980)]

Recruitment and training started in April 2004.

12. Others

i. **Credit Card Task Force** [Convenors: Anthony Yuen (1971) & Roger Lee (1985)]

This task force actively sought proposals from different banks. Two banks, namely Wing Hang Bank and Shanghai Commercial Bank sent in detailed proposals. Studies and negotiation are still underway led by a standing working group.



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ii. **Sprinkler System** [Convenor: Stephen Tam (1971)]

A manual sprinkler system on the Soccer Pitch was scheduled to be installed in the summer of 2004. The system is for the protection of players and the maintenance of the field.

iii. **Administration**

Ms. Fanny Leung was hired as the Administrator to share the workload of Mr. Tommy Chiu (1965), who officially tendered his resignation as the Executive Secretary to the LSCOBA.

Sponsorships and prizes

1. **To Students**

Different scholarships and prizes were awarded to outstanding students of La Salle College.

2. **To School Events**

The LSCOBA supported the Music Concert, Student Talent Quest, Lasallian Family Fun Day, LSPS Redevelopment Project, Lasallite, Anniversary Booklet of the Scouts and Newsletter of the Guidance Centre.

Dr. Robert Yuen
President

Appendix I - Acknowledgement

Special thanks must be given to Mr. Tommy Chiu (1965) who served the LSCOBA as the Executive Secretary since 1982. All who served in the LSCOBA over these years are in debt to his wonderful and dedicated services. He decided to step down as he would reach the age of retirement soon. The LSCOBA committee wishes Tommy a happy, blessed and fruitful retirement.

The LSCOBA would like to thank members for their valuable support to various events. Thanks to all teachers and friends who were involved. A full name list was posted in www.lscoba.com/lscoba/report/ar2003_04.shtml. Every effort was made to keep this list as accurate as possible but we ask for apologies in case of any omission or mistake.



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Appendix II - Statistics

The total number of registered members was 5,009 as of 9th June, 2004. The composition and geographical distribution are shown below:

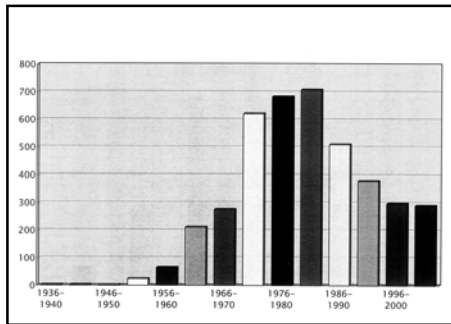


Fig.1 Members by Year of F.5 Graduation
Total number identified from database: 4,073

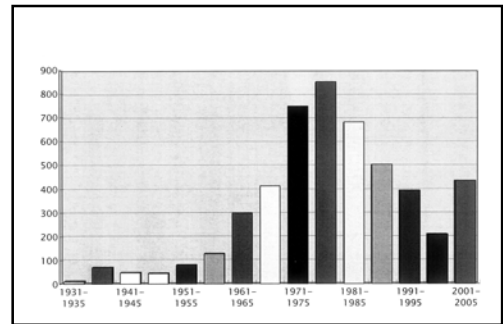


Fig. 2 Members by "Final Year in LSC"
Total number identified from database: 4,904

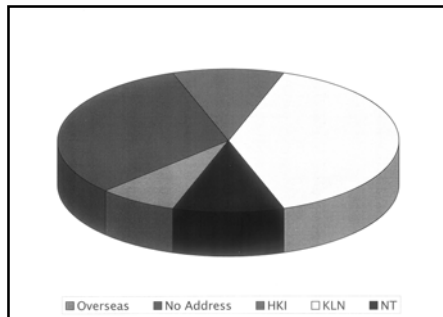


Fig.3 Geographical Distribution

Total: 5,009; HK: 3,036; Overseas: 380;

Wrong Address: 1,593 - newsletter was returned and members could not be contacted for updating

Notes:

- Different types of application form were used throughout all these years. Some asked for the Final Year in LSC while some asked for the Year of HKCEE.
- Some data were wrongly entered or missed when the database was turned from raw data into electronic data many years ago. For some members, only the year of entry was found.
- It was suggested that the future committee should consider member re-registration.



La Salle College Old Boys' Association Ltd.

Ms. Fanny Leung
c/o La Salle College
18 La Salle Road
Kowloon

Date:

LSCOBA's AGM Buffet Dinner, Friday, 16th July, 2004

I wish to attend the AGM Dinner and enclose a cheque in favour of **La Salle College Old Boys' Association Ltd** for \$ _____ (\$50 each for current LSC student members and \$150 each for others) being payment for _____ person(s).

Name _____

Membership No. _____

Address _____

Contact number _____

E-mail _____

The Returning Officer of the LSCOBA
c/o La Salle College
18, La Salle Road
Kowloon

Date:

Dear Sir,

Nomination for 2004-2005 Committee of LSCOBA

We wish to nominate and second Mr. _____ to be President/Vice-President/Hon. Secretary/Hon. Treasurer/ a Committee Member of the 2004-2005 Committee of the La Salle College Old Boys' Association Ltd.

Signature _____

Signature _____

Nominator (Membership No. _____)

Second (Membership No. _____)

Name _____

Name _____

Consent by Nominee: I confirm that I am prepared to accept the nomination as stated above.

Signature of Nominee: _____

(Membership No.: _____ HKID No.: _____)

Contact Number: _____ Email: _____

(Members can photocopy this page and fill in the relevant information)



La Salle College Old Boys' Association Ltd.

AUDITORS' REPORT AND ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2004

AUDITORS' REPORT TO THE MEMBERS OF LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED

(incorporated in Hong Kong and limited by guarantee)

We have audited the accounts on pages 15 to 20 which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

Respective responsibilities of directors and auditors

The Companies Ordinance requires the directors to prepare accounts which give a true and fair view. In preparing accounts which give a true and fair view it is fundamental that appropriate accounting policies are selected and applied consistently.

It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion solely to you, as a body, in accordance with section 141 of the Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Basis of opinion

We conducted our audit in accordance with Statements of Auditing Standards issued by the Hong Kong Society of Accountants. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the circumstances of La Salle College Old Boys' Association Limited, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the accounts are free from material misstatement. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion the accounts give a true and fair view of the state of the affairs of the La Salle College Old Boys' Association Limited as at March 31, 2004 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Ordinance.

CWCC
Certified Public Accountants
HONG KONG



La Salle College Old Boys' Association Ltd.

LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED

(incorporated in Hong Kong and limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2004

	Note	2004 HK\$	2003 HK\$
Income :			
Dividend income		171,586	123,759
Interest income		65	1,308
Membership subscriptions		69,960	71,090
Profit on sales of shields, ties and souvenirs	5	12,718	51,136
Surplus from various functions, net	6	107,157	31,611
Surplus on use of sports facilities		15,320	12,624
Donations received		19,820	12,750
		<u>396,626</u>	<u>304,278</u>
Expenditure :			
Accounting fee		4,000	-
Bank charges		1,158	300
Business registration fee		2,600	600
Depreciation		5,245	4,989
Donations and sponsorship		116,500	160,600
Gifts and souvenirs		16,411	-
Postage		1,114	2,657
Printing and stationery		81,635	76,851
Staff costs		42,900	39,600
Sundry expenses		10,346	11,615
Telephone		1,606	1,605
Travel expense		-	919
		<u>283,515</u>	<u>299,736</u>
Surplus for the year		<u>113,111</u>	<u>4,542</u>



La Salle College Old Boys' Association Ltd.

LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED (incorporated in Hong Kong and limited by guarantee)

BALANCE SHEET AS AT MARCH 31, 2004

	Note	2004 HK\$	2003 HK\$
Non-current assets			
Fixed assets	7	6,013	9,978
Investment securities	8	110,365	110,365
		<u>116,378</u>	<u>120,343</u>
Current assets			
Stocks		97,180	121,774
Accounts receivable		8,520	116,305
Cash and bank balances		830,022	667,817
		<u>935,722</u>	<u>905,896</u>
Current liabilities			
Accounts payable and accruals		(402,620)	(494,870)
Deposits received		(5,000)	-
		<u>(407,620)</u>	<u>(494,870)</u>
Net current assets		<u>528,102</u>	<u>411,026</u>
NET ASSETS		<u>644,480</u>	<u>531,369</u>
RESERVES			
Accumulated funds		<u>644,480</u>	<u>531,369</u>

President

Honorary Treasurer



La Salle College Old Boys' Association Ltd.

LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED

(incorporated in Hong Kong and limited by guarantee)

STATEMENT OF CHANGES IN RESERVES FOR THE YEAR ENDED MARCH 31, 2004

	Accumulated funds HK\$
At April 1, 2003	531,369
Surplus for the year	113,111
At March 31, 2004	<u>644,480</u>
At April 1, 2002	526,827
Surplus for the year	4,542
At March 31, 2003	<u>531,369</u>

NOTES TO THE ACCOUNTS

1. LEGAL STATUS

The La Salle College Old Boys' Association Limited (referred to as "the Association" herein) was incorporated under the Companies Ordinance and is limited by guarantee.

2. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of preparation

The accounts have been prepared in accordance with generally accepted accounting principles in Hong Kong and with accounting standards issued by the Hong Kong Society of Accountants. The accounts are prepared under the historical cost convention.

(b) Revenue recognition

- i. Membership subscriptions are recognized in the financial year of receipt.
- ii. Income from sale of stocks and other sundry items is recognized when the significant risks and rewards of ownership of the goods are transferred to the buyers and the Association retains no more effective control over the goods.
- iii. Income from functions is recognized when the events are completed.



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- iv. Donations and dividend income are recognized in the year in which they are being received by the Association.
- v. Interest income is recognized on a time proportion basis, taking into account the principal amounts outstanding and the interest rates applicable.

(c) Fixed assets and depreciation

Fixed assets are depreciated at rates sufficient to write off their costs less accumulated impairment losses over their estimated useful lives on a straight line method, at an annual rate of 20%.

Major costs incurred in restoring fixed assets to their normal working condition are charged to the profit and loss account. Improvements are capitalized and depreciated over their expected useful lives to the company.

The carrying amounts of fixed assets are reviewed regularly to assess whether their recoverable amounts have declined below their carrying amounts. Expected future cash flows have been discounted in determining the recoverable amount.

The gain or loss on disposal of a fixed asset is the difference between the net sales proceeds and the carrying amount of the relevant asset, and is recognized in the profit and loss account.

(d) Impairment of assets

The Association reviews the carrying amounts of assets for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the recoverable amount.

(e) Investment securities

Investment securities are stated at cost less any provision for impairment losses. The carrying amounts of individual investments are reviewed at each balance sheet date to assess whether the fair values have declined below the carrying amounts. When a decline other than temporary has occurred, the carrying amount of such securities should be reduced to its fair value. The impairment loss is recognized as an expense in the profit and loss account.



La Salle College Old Boys' Association Ltd.

(f) Stocks

Stocks, comprising shields, ties and souvenirs, are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis and includes all cost of purchase, costs of conversion, and other costs incurred in bringing the stocks to their present location and condition.

(g) Accounts receivable

Provision is made against accounts receivable to the extent which they are considered to be doubtful. Accounts receivable in the balance sheet are stated net of such provision.

(h) Provisions and contingencies

A provision is recognized when there is present obligation, legal or constructive, as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed regularly and adjusted to reflect the current best estimate.

Contingent liabilities are not recognized in the accounts. They are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is not recognized in the accounts but disclosed when an inflow of economic benefits is probable.

3. DIRECTORS' REMUNERATION

None of the directors received any emoluments in respect of their services rendered to the Association during the year. (2003 : nil)

4. TAXATION

The Association is exempt from Hong Kong profits tax by virtue of Section 24(1) of the Inland Revenue Ordinance.

5. PROFIT ON SALES OF SHIELDS, TIES AND SOURVENIRS

	2004 HK\$	2003 HK\$
Sale	35,187	85,889
Less : Cost of sales	(22,469)	(34,753)
	<u>12,718</u>	<u>51,136</u>



La Salle College Old Boys' Association Ltd.

6. SURPLUS / (DEFICIT) FROM VARIOUS FUNCTIONS, NET

	2004			2003		
	Income	Expenditure	Surplus / (Deficit)	Income	Expenditure	Surplus / (Deficit)
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
Graveyard visit	-	2,260	(2,260)	-	-	-
7-a-side & Soccer League	211,000	133,320	77,680	246,099	179,199	66,900
AGM	6,600	24,737	(18,137)	3,600	4,800	(1,200)
Basketball League	36,834	34,884	1,950	20,300	16,101	4,199
Christmas Ball	289,074	251,517	37,557	271,160	311,516	(40,356)
Golf Tournament	78,440	69,816	8,624	30,130	24,110	6,020
Elderly Entertainment Day (March 2003)	2,000	6,786	(4,786)	-	-	-
Spring Dinner	106,880	103,774	3,106	90,090	94,042	(3,952)
Soccer - CBC	28,960	27,560	1,400	-	-	-
Community service project TWGHS	8,035	7,202	833	-	-	-
Tennis Social Doubles	4,150	3,120	1,030	-	-	-
Healthcare network gathering	8,320	8,160	160	-	-	-
	780,293	673,136	107,157	661,379	629,768	31,611

7. FIXED ASSETS

	Office equipment HK\$
Cost	
At April 1, 2003	24,945
Additions	1,280
At March 31, 2004	<u>26,225</u>
Accumulated depreciation	
At April 1, 2003	14,967
Charge for the year	5,245
At March 31, 2004	<u>20,212</u>
Net book value	
At March 31, 2004	<u>6,013</u>
At March 31, 2003	<u>9,978</u>

8. INVESTMENT SECURITIES

Name	Type of stock	Quantity held at	
		2004	2003
HSBC Holdings Plc	Ordinary shares	<u>32,218</u>	<u>32,218</u>
		2004	2003
		HK\$	HK\$
Equity securities, at cost :			
Listed in Hong Kong		<u>110,365</u>	<u>110,365</u>
Market value of listed investments		<u>3,769,506</u>	<u>2,585,495</u>

9. APPROVAL OF ACCOUNTS

The accounts set out on pages 15 to 20 were approved by the board of directors on 9th June, 2004.

List of Contributors

LSCOBA 2003-04

Special thanks must be given to Mr. Tommy Chiu (1965) who has served the LSCOBA as the Executive Secretary since 1982. All who served in the LSCOBA over these years are in debt to his wonderful service. He has decided to step down as he would reach the age of retirement soon. The LSCOBA committee wishes Tommy a happy, blessed and fruitful retirement.

The LSCOBA would like to thank members for their valuable support to relevant events. Thanks to all teachers and friends who were involved. Every effort is made to keep this list as accurate as possible but we ask for apologies in case of any omission or mistake.

Alumni Development Subcommittee

Convenor: Louis Law (1970)

Members: Louis Law (1970), Bernard Kong (1976), Chan Kwong Fat (1980), Stephen Cheung (1987), Robert Yuen (1971), Henry Nip (1988)

Class coordinators

George Ko (1955), John King-hong Au (1957), Moon-wai Ip (1960), Pau Shiu Hang (1960), Joseph Chiu (1961), Dennis Chow (1962), Yik Kwan (1962), David Cheung Chuk Wo (1963), Leung Lit On (1963), Stephen Ng Kam Cheung (1965), Joseph King-chi Lee (1965), George Law (1966), Peter Lo (1966), Hardy Lok (1967), Terry Lai (1967), Wu Ho Hon (1968), Zachary Tien (1968), Edmund Lau (1969), Tommy Lam (1969), Li Che Cheong (1969), Tony Tsui Ka Wah (1970), Robert Kam Cheuk Sun (1970), Lai Ki Tai (1971), Leo Fu (1971), Robert KT Tam (1971), Kong Tak-kwan (1973), David Hsu (1973), Kwok Bit Chun Benjamin (1974), Roger Wong (1975), Wai Hing Cheung William (1976), Daniel Lynn (1976), Steve Tsang (1977), Chan Yiu Fai Stephen (1977), Dominic Tse (1978), Ng Chi Wai Albert (1978), Stanley Shum (1979), Samuel Wong (1980), Stephen Li (1980), Lai Chi Kai Simon (1981), Joseph Koc (1982), Lok Hing Sun (1982), Lai Kwok Hung Lawrence (1983), Willie Wong (1984), Chan Kwok Shing Alan (1985), Dwight Chan (1985), Bo Wing Chung Raymond (1986), Harry Chu (1987), Vincent Yip (1988), Herman Bo (1989), Marcus Chiu (1989), Poon Chee Wai Vernon (1990), Hamilton Tse Chung Man (1991), Henry Kook Ching Kong (1992), Philip Yeung Sze Leung (1993), Ku Ka Tat Benedict

(1994), Clement Tang (1996), Eugene Low (1997), Raymond Li (1998), Ho Cheuk Wah (1998), Wong Chun Hin Derek (1999), Tang Kwan Yiu (2000), Wong Chung Ting Johnson (2000), Wong Kwun Bun (2001), Cheng Pak Lam Jacky (2002), Li Yu Kit Simon (2002), Edfeel Heung (2003)

Overseers of Professional Networks

General enquiry: pnd@lscoba.com.

Academics and Educators Group	Overseers -- Simon Yeung (1984) Zachary Tien (1968)	First Gathering: 21 June 2004
Discipline Services Group	Overseers -- Harry Chung (1974) Charlie Cheung (1971)	Recent dinner gathering on 6 February 2004. Most are senior police officers. Expect other disciplines to join.
Engineering & Technology Group	Overseers -- Wong Hung Kin (1960)	To be formed
Finance, Banking, Insurance (FBI) and Accounting Services Group	Overseers: Eric Cheuk-hang Kong (1970) Tony Ka-wah Tsui (1970) David Chuk-wo Cheung (1964)	First meeting: 2 June 2004
Health Care Group	Overseers -- Herrick Lau (1988) Herman Liu (1985) Dr Geoffrey Lieu (1967)	First Meeting: 30 January 2004 Dinner Talk: 18 March 2004 by Dr. Choi Kin (1965) Dr. Louis Shih (1969)
Human Services Group	Overseers -- Anthony Pang Woon Kei (1988) John Wong Chun Hung (1984) Keith Cheung (1990)	Adviser : Mr. Hui Yin Fat (1955) First Meeting : 27 September 2003
Legal Services Group	Vitus Leung (1980)	Preliminary Meeting on 30 March 2004

Mainland Liaison Group (Shanghai)	Jim Kin-shing Yip (1987) Vincent Pang (1986)	Preliminary Meeting on 14 March 2004
Mainland Liaison Group (Beijing)		formed
Manufacturing and Management Group	Overseers -- Mr. Charles Chan (1977)	First Meeting: 13 February 2004
Real Estate Professional Network	Overseers -- Mr. Sunny Poon (1988)	In operation for three years. Good work of Jim Yip (1987).
Young Members Section	Overseers -- Mr. Harry Chu (1987) Mr. Philip Yeung (1993) Mr. Matthew Szeto (1999)	First Meeting: 25 February 2004 This section caters to Lasallians from Class 1980 onwards. The trial grouping needs young Lasallians to support.

Communication Subcommittee

Convenor: Paul Wong (1976)

Members: Anthony Ng (1975), Lawrence Ng (1977), Willie Wong (1984), Mark Huang (1985), Constantine Au (1987), Philip In (1987), Stephen Cheung (1987), Clement Chan (1987), Colin Cheung (1993), Derek Choy (1993), Tony Wat (1996), Simon Suen (1997), Gilbert Fung (1998), Gary Ng (1999), Albert Au-Yeung (1999)

Newsletter

Honorary Advisor Peter Chiu (1962)

Coordinator/PIC: Clement Chan (1987)

Contributors: T.C. Chu (1971), Yik Kwan (1962), Lawrence Ng (1977), Yook Lam (1978), Joseph Chiu (1977), Mark Huang (1985), Constantine Au (1987), Harry Chu (1987), Herman Bo (1989), Larry Lee (1996), Raymond Chung (1997), Derek Lin (2001)

Financial Subcommittee

Hon. Treasurer: Henry Chan (1970)

Ho Tak San (1970), Anthony Wong (1970), Michael Leung (1971), Robert Yuen (1971), Lawrence Ng (1977), Constantine Au (1987)

Heritage Subcommittee

Convenor: Peter Kam (1977)

Members: Robert Yuen (1971), Anthony Yuen (1971), Michael Leung (1971), Wilfred Ma (1971), Clement Chan (1987)

Homecoming Night

PIC: Peter Kam (1977)

Guest speakers, Bro Patrick, Mr. Arthur Gomez (1933), Mr. John Tsang (1968), Prof. Patrick Lau and Mr. Peter Wong (1970)

Jacky Chan (1980), Cary Law (1980), Stephen Cheung (1987), Henry Nip (1988), Chan Chung Ki (1997)

Event Controller: Michael Leung (1971)

Sports and Recreation Subcommittee

Recreation

Convenor of Recreation: Lawrence Ng (1977)

Members: Stephen Cheung (1987), Anthony Wong (1977)

Joint BBQ

PIC: Anthony Wong (1977)

Swimming Gala of LSC

PIC: Anthony Wong (1977)

Participants: Old boys: Nelson Yip (1975), Paul Wong (1976), Peter Kam (1977) John Lee (1977), Thomas Tung (1978) and Bernard Ho (1988)

LSC teachers: Cheung Sir, Lo Sir

Parents: Yee Kim Hoo, Coral Yee, Ip Kam Fat, Mrs Lee

Christmas Ball Team

Chairman: Lawrence Ng (1977)

Event Controller:

Anthony Yuen (1971)

Members : Peter Kam (1977), Chan Kwong Fat (1980), Stephen Cheung (1987), Andrew Wong (1989), Chan Chung Ki (1997), Edward Ko (1978), Sammy Leung

(1991), Ernie Corpus (1977), Jim Sin (1978), Mark Huang (1985), Dwight Chan (1985)

Editorial Team of Our Brothers

Adviser: Rev. Brother Patrick Tierney F.S.C., Rev. Brother Thomas Lavin F.S.C.

Project Holder: Lawrence Ng (1977)

Co-editors: Constantine Au (1987), Michael Lee (1987), Wesley Wong (1987), Andrew Wong (1989)

Team Members:

LSCOBA (HK): Henry Lau (1940), Au Ting Wang (1942), Tommy Chiu (1965), Bernard Kong (1977), Chan Kwong Fat (1980), Mark Huang (1985), Jim Yip (1987), Henry Leung (1988), Edfeel Heung (2003), Lee Hung Kei (2003)

City of Chicago: Christopher Wong (1967)

Edmonton Chapter: Mike Kwong (1967)

Singapore Chapter: Francis Kwong (1975), Lucas Ng (1976), Gregory Pau (1977)

Toronto Chapter: Peter Leung (1952), K.B. Ng (1976), Alexander Cheung (1982), Felix Leung (1985), Eric Fung (1997)

UK Chapter: Dennis C. Y. Ho (2002)

Vancouver Chapter: Peter Choy (1973)

Spring Dinner Team

Chairman: Stephen Cheung (1987)

Members: Lawrence Ng (1977), Anthony Wong (1977), Tommy Lau (1983), Clement Chan (1987), Chan Chung Ki (1997)

Event Controller: Paul Wong (1976)

Family Fun Day

Old boy representative: Anthony Wong (1977)

Members: Philip Chan (1975), Eric Chan (1978), Anthony Chow (1979), Tommy Lau (1983), Jackie Liu (1983), Andrew Wong (1989), Henry Nip (1987), Chan Chung Ki (1997)

Performers: Chan Tak Cheung (1982) and his band, Chan Ka Leung (2001), Andrew Au (2001), Alan Yuen (2001), Wrilmar Chan (2003), Chris Lee (2004)

Event Controller: Henry Nip (1988)

Sports

Convenor of Sports: Henry Chan (1970)

Members: Michael Leung (1971), Anthony Wong (1977), Clement Chan (1987),

Henry Nip (1988),

Badminton

Convenors: Eric Mok (1987); Philip Yeung (1993)

Basketball

Convenor: Gerald Huang (1988)

Members: Roger Lee (1985), Albert Tan (1990), Joseph Ng (1990)

Golf

PIC: Roger Wong (1975)

Soccer

Christian Brothers' Cup 2003

PIC's: Gerald Ma (1985), Raymond Chung (1997)

Event Controller: Henry Nip (1988)

Soccer League / Soccer Subcommittee:

Convenor: Raymond Chung (1997)

Vice Convenor: Herman Bo (1989)

Members: Simon Shek (1993), Joseph Leung (1978), Vernon Poon (1990), Gerald Huang (1988), Lawrence Ng (1977)

Event Controller of Soccer League: Anthony Wong (1977)

Event Controller of 7-a-side Soccer Tournament: Michael Leung (1971)

Standard Chartered Hong Kong Marathon 2004

PIC: Clement Chan (1987)

Tennis

Convenors: Anthony Wong (1970) & Sunny Souza (1970)

Preparation for Trailwalker (2004)

PIC: Eddie Yip (1980)

Souvenir

Sales: Chan Kwong Fat (1980) and Chan Chung Ki (1997), Frankie Leung (2000)

LSCOBA watch: Lawrence Ng (1977)

Student Affairs Subcommittee

Convenor: Bernard Kong (1976)

Members: Louis Law (1970), Leo Fu (1971), Michael Leung (1971), Anthony Yuen (1971), Arthur Li (1976), Jim Sin (1978), KF Chan (1980), Roger Lee (1985), Constantine Au (1987), Henry Nip (1988), Keith Cheung (1990)

Talk on Overseas Studies

Derek Choy (1993), Constantine Au (1987)

Visit of the F.6 Orientation Camp (Class of 03)

PIC: Bernard Kong (1977)

Members: Leo Fu (1971), Arthur Li (1976), KF Chan (1980), Roger Lee (1985), Stephen Cheung (1987), Herrick Lau (1988), Henry Nip (1988), Keith Cheung (1990)

Studying in the USA

Louis Law (1970)

Careers Fortnight

Coordinators: Ms. Cecilia Tang (Career Mistress), Constantine Au (1987), Thomas Chiu (1987)

Speakers: Stan Fung (60), Michael Leung (1971), Francis Kwong (1975), Bernard Kong (1976), Patrick KT Chan (1977), Lester Huang (1977), Lawrence Ng (1977), Chan Kwong Fat (1980), Rodney Chu (1980), Toby Kwok Hung Kan (1980), Derek Lee (1980), Pun Wai Keung (1978), Samuel Wong (1980), Ernest Foo (1981), Eric Li (1984), Andrew Hung (1986), Harry Chu (1987), Patrick Ho (1987), Rickie Lam (1987), Joseph Lee (1987), Michael Lee (1987), Chris Ng (1987), David Wan (1987), Wesley Wong (1987), Richard Woo (1987), Jim Yip (1987), Arthur Cheng (1988), Vincent Lung (1998), Julian Li (1992), Andrew Tsang (1993), Joseph Liu (1994), Clement Tam (1994), Kevin Wong (1995), Jacky Mok (2000)

Class Visit to Class of 02 and Class of 04

PIC: Bernard Kong (1976)

Chan Kwong Fat (1980) & Constantine Au (1987)

Workshop of Interviewing Skills for students

PIC: Bernard Kong (1976)

Members: Louis Law (1970), Anthony Yuen (1971), George Cheung (1976), Lawrence Ng (1977), Chan Kwong Fat (1980), Mark Huang (1985), Constantine Au

(1987)

Others:

Task Force of Credit Card

Convenors: Anthony Yuen (1971) & Roger Lee (1985)

Members: Michael Leung (1971), Anthony Wong (1977), Constantine Au (1987), Gerald Huang (1988)

Task Force of Constitutional Review

Convenor: Lester Huang (1977)

Members: Leung Lit On (1963), Roger Wong (1975), Dinesh Choithramani (1991), Robert Yuen (1971), Anthony Yuen (1971)

Task Force of Sprinkler System

Convenor: Stephen Tam (1971)

Members: Chan Kwong Fat (1980), Samuel Wong (1980), Werner Au Yeung (1987), Gerald Huang (1988), Henry Nip (1988), Raymond Chung (1997)

Preparation of the Annual Report

LSOCBA (HK): All Committee Members, all Convenors and all PIC's

Reviewers of the draft:

Auditor: CWCC

Mark Huang (1985), Harry Chu (1987), Richard Woo (1987), Derek Lin (2001)

Edmonton Chapter: Mike Kwong (1967)

Vancouver Chapter: Peter Choy (1973)

Administrator of the LSCOBA

Ms. Fanny Leung